

Annual Local Unit Fiscal Report

Issued under the authority of PA 71 of 1919, PA 2 of 1968 and PA 140 of 1971. Filing is mandatory.

Local Unit Basic Information

County:	SHIAWASSEE	Type:	City	Local Unit Name:	OWOSSO
Municode:	78-2-040	FY Ending:	2017	Year End Month:	6
Form ID: 40929			Instructions		

STATEMENT OF OPERATIONS

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
REVENUE			101-Fund	102-499 Funds	500-599 Funds	601-699 Funds		101-699 Funds + Component units
TAX REVENUE								
Tax Reverted Property	424							U99
Payment in-Lieu-of Taxes (PILOT)	432	\$5,223.00	\$5,223.60					C30 \$5,223.60
Swamp Land Taxes, Forest Reserve	429, 430							C30
Commercial Facilities Tax (Act 255 of 1978)	433							T01
Trailer Taxes (Act 243 of 1959)	434	\$856.00	\$788.50					T99 \$788.50
Transient Guest Lodging Tax (Act 263 of 1974)	435							T19
Industrial Facilities Tax (Act 198 of 1974)	437	\$21,400.00	\$23,626.82					T01 \$23,626.82
Income Tax	438							T40
Property Tax (includes delinquent taxes, penalties, interest, fees, community-wide special assessments)	401-449 Except Above	\$3,289,265.00	\$3,301,285.74	\$132,694.00	\$72,401.00		\$276,971.00	T01 \$3,783,351.74
TOTAL TAX REVENUE		\$3,316,744.00	\$3,330,924.66	\$132,694.00	\$72,401.00		\$276,971.00	\$3,812,990.66

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
SPECIAL ASSESSMENTS								

Special Assessments	450-474			\$162,776.00					\$162,776.00
TOTAL SPECIAL ASSESSMENTS				\$162,776.00					\$162,776.00

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

LICENSES AND PERMITS

Business Licenses and Permits	476-489	\$264,702.00	\$325,579.05		\$48,441.00			T99	\$374,020.05
Non-Business Licenses and Permits	490-500							T99	
TOTAL LICENSES AND PERMITS		\$264,702.00	\$325,579.05		\$48,441.00				\$374,020.05

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

FEDERAL GRANTS

General Government	502							B89	
Public Safety	505							B89	
Sanitation	513							B89	
Health and/or Hospitals	516							B42	
Welfare	519							B79	
Culture and Recreation	523							B89	
Housing & Community Development	522							B50	
All Other Federal Aid Grants	501-538 Except Above			\$472,214.00				B89	\$472,214.00
TOTAL FEDERAL GRANTS				\$472,214.00					\$472,214.00

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

STATE GRANTS

State Revenue Sharing	574	\$1,621,951.00	\$1,890,436.00					C89	\$1,890,436.00
Public Safety	543-545, 547, 570							C89	
Streets and Highways (Act 51)	546			\$1,687,736.00				C46	\$1,687,736.00

Streets and Highways (Non-Act 51)	546							C46	
Sanitation	552				\$613,936.00			C89	\$613,936.00
Health	555							C42	
Welfare	555							C79	
Culture and Recreation	566	\$2,930.00	\$2,930.00					C89	\$2,930.00
Other General/All Other State Aid Grants	540-579 Except Above	\$122,917.00	\$122,917.62	\$163,417.00			\$711,678.00	C89	\$998,012.62
TOTAL STATE GRANTS		\$1,747,798.00	\$2,016,283.62	\$1,851,153.00	\$613,936.00		\$711,678.00		\$5,193,050.62

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

CONTRIBUTIONS FROM LOCAL UNITS

General Government	581-599							D89	
Public Safety	581-599							D89	
Streets and Highways	581-599							D46	
Sanitation	581-599							D89	
Health and/or Hospitals	581-599							D42	
Welfare	581-599							D79	
Culture and Recreation	581-599							D89	
Housing & Community Development	581-599							D50	
Gas, Water, and Electric Utilities	581-599							D89	
Transit	581-599							D94	
All Other	580-599 Except Above							D89	
TOTAL CONTRIBUTIONS FROM LOCAL UNITS									

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

CHARGES FOR SERVICES

All Other Services Rendered Charges	626-637	\$177,880.00	\$222,350.87		\$1,697,559.00	\$0.00		A89	\$1,919,909.87
Parking Facilities (garages, meters, etc.)	652				\$0.00	\$0.00		A60	\$0.00
All Other Sales, Use, & Admission Fees	638-651, 653, 654			\$2,632.00	\$4,360,990.00	\$0.00		A89	\$4,363,622.00
All Other Fees	600-654 Except Above				\$0.00	\$0.00		A89	\$0.00
TOTAL CHARGES FOR SERVICES		\$177,880.00	\$222,350.87	\$2,632.00	\$6,058,549.00	\$0.00			\$6,283,531.87
Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total	
FINES AND FORFEITS									
All Fines, Penalties & Forfeits	655-663	\$33,429.00	\$35,783.16		\$68,122.00			U99	\$103,905.16
TOTAL FINES AND FORFEITS		\$33,429.00	\$35,783.16		\$68,122.00				\$103,905.16
Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total	
INTEREST AND RENTS									
Interest & Dividends	665-666	\$10,546.00	\$25,376.19	\$624.00	\$2,479.00				\$28,479.19
Rents & Royalties	667-668	\$16,650.00	\$18,300.00	\$12,650.00		\$708,110.79			\$739,060.79
Other	664-670 Except Above								
TOTAL INTEREST AND RENTS		\$27,196.00	\$43,676.19	\$13,274.00	\$2,479.00	\$708,110.79			\$767,539.98
Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total	
OTHER REVENUE									
Reimbursements	676								
Sale of Capital Assets	673	\$80,695.00	\$80,695.00	-\$6,335.00		\$2,190.87		U11	\$76,550.87
Public and Private Contributions	674	\$4,404.00	\$39,866.95	\$953,498.00			\$8,904.00	U99	\$1,002,268.95
Refunds & Rebates	687	\$75,000.00	\$75,000.00					U99	\$75,000.00

Miscellaneous/Other Revenue	671-689 Except Above	\$980,240.00	\$1,060,198.36	\$118,354.00	\$27,219.00		\$28,159.00	U99	\$1,233,930.36
TOTAL OTHER REVENUE		\$1,140,339.00	\$1,255,760.31	\$1,065,517.00	\$27,219.00	\$2,190.87	\$37,063.00		\$2,387,750.18

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

OTHER FINANCING SOURCES

Proceeds from Bond/Note Issuance	696-698			\$4,900,000.00					\$4,900,000.00
----------------------------------	---------	--	--	----------------	--	--	--	--	----------------

Transfers In	699	\$0.00	\$858,628.00	\$730,120.00	\$540,206.00				\$2,128,954.00
--------------	-----	--------	--------------	--------------	--------------	--	--	--	----------------

TOTAL OTHER FINANCING SOURCES		\$0.00	\$858,628.00	\$5,630,120.00	\$540,206.00				\$7,028,954.00
--------------------------------------	--	---------------	---------------------	-----------------------	---------------------	--	--	--	-----------------------

TOTAL REVENUE		\$6,708,088.00	\$8,088,985.86	\$9,330,380.00	\$7,431,353.00	\$710,301.66	\$1,025,712.00		\$26,586,732.52
----------------------	--	-----------------------	-----------------------	-----------------------	-----------------------	---------------------	-----------------------	--	------------------------

STATEMENT OF OPERATIONS

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
EXPENDITURE			101-Fund	102-499 Funds	500-599 Funds	601-699 Funds		101-699 Funds + Component units

GENERAL GOVERNMENT

Legislative (Council, Board, Commission)	101-128	\$4,300.00	\$3,319.82					E29	\$3,319.82
--	---------	------------	------------	--	--	--	--	-----	------------

Chief Executive	171-190	\$136,900.00	\$131,343.79					E29	\$131,343.79
-----------------	---------	--------------	--------------	--	--	--	--	-----	--------------

Treasurer	253	\$222,950.00	\$193,373.92					E23	\$193,373.92
-----------	-----	--------------	--------------	--	--	--	--	-----	--------------

Clerk	215-218	\$229,475.00	\$222,716.92					E29	\$222,716.92
-------	---------	--------------	--------------	--	--	--	--	-----	--------------

Assessing Equalization	243, 245, 247 and 257	\$118,700.00	\$113,936.85					E23	\$113,936.85
------------------------	-----------------------	--------------	--------------	--	--	--	--	-----	--------------

Finance and Tax Administration	191-260 Except Above	\$165,500.00	\$150,890.16	\$1,800.00				E23	\$152,690.16
--------------------------------	-------------------------	--------------	--------------	------------	--	--	--	-----	--------------

Elections	262							E89	
-----------	-----	--	--	--	--	--	--	-----	--

Building and Grounds	265	\$105,650.00	\$91,681.84					E31	\$91,681.84
----------------------	-----	--------------	-------------	--	--	--	--	-----	-------------

Attorney/Corporation Counsel	266	\$125,000.00	\$102,898.38						\$102,898.38
------------------------------	-----	--------------	--------------	--	--	--	--	--	--------------

Medical Examiner	648							E62	
Mental Health	649, 650							E32	
Emergency Services (Ambulance)	651							E32	
Child Care Activities/Human Services	662-663							E79	
Human Services & Medical Care Facility	670-671							E79	
Area Agency on Aging	672							E89	
Veteran's Programs	681-683, 689							E89	
Redevelopment & Public Housing	690, 692-699			\$161,399.00				E50	\$161,399.00
All Other Health & Welfare	600-699 Except Above							E32	
TOTAL HEALTH AND WELFARE				\$161,399.00					\$161,399.00

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

COMMUNITY/ECONOMIC DEVELOPMENT

Community Planning and Zoning	701-703, 710, 712, 713							E29	
Economic Development	728, 730-732	\$109,775.00	\$103,512.93				\$927,861.00	E89	\$1,031,373.93
Register of Deeds	711								
All Other Community Development	700-749 Except Above								
TOTAL COMMUNITY/ECONOMIC DEVELOPMENT		\$109,775.00	\$103,512.93				\$927,861.00		\$1,031,373.93

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

RECREATION AND CULTURE

Parks and Recreation	751-752, 756, 760, 764, 767, 770	\$197,628.00	\$205,005.65					E61	\$205,005.65
----------------------	----------------------------------	--------------	--------------	--	--	--	--	-----	--------------

Library	790-791							E52	
Various Cultural Activities, Fine Arts, Historical Society, Museums, etc.	803-805			\$107,703.00				E61	\$107,703.00
All Other Recreation and Culture	750-849 Except Above								
TOTAL RECREATION AND CULTURE		\$197,628.00	\$205,005.65	\$107,703.00					\$312,708.65

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

OTHER

Miscellaneous	955			\$49,355.00		\$281,081.66	\$1,409,204.00	\$1,739,640.66
Capital Outlay	901-904	\$311,100.00	\$310,872.00	\$2,091,536.00				\$2,402,408.00
Debt Service	906-929			\$209,783.00	\$97,117.00	\$4,862.00	\$91,143.00	\$402,905.00
Depreciation	968				\$607,874.00	\$167,433.00		\$775,307.00
TOTAL OTHER		\$311,100.00	\$310,872.00	\$2,350,674.00	\$704,991.00	\$453,376.66	\$1,500,347.00	\$5,320,260.66

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

OTHER FINANCING USES

Transfers (Out)	995	\$43,850.00	\$46,923.00	\$1,541,825.00				\$1,588,748.00
EXTRAORDINARY /SPECIAL ITEMS	998-99							
TOTAL OTHER FINANCING USES		\$43,850.00	\$46,923.00	\$1,541,825.00				\$1,588,748.00

TOTAL EXPENDITURES		\$6,802,315.00	\$6,522,773.86	\$5,311,051.00	\$6,725,423.00	\$453,376.66	\$2,428,208.00	\$21,440,832.52
--------------------	--	----------------	----------------	----------------	----------------	--------------	----------------	-----------------

Description of Account	Account Number(s)	General Fund Final Amended Budget	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	-----------------------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

Net Change in Fund Balances/Fund Net Position		\$-94,227.00	\$1,566,212.00	\$4,019,329.00	\$705,930.00	\$256,925.00	\$-1,402,496.00	\$5,145,900.00
---	--	--------------	----------------	----------------	--------------	--------------	-----------------	----------------

Fund Balance/Fund Net Position Beginning Balances		\$4,449,096.00	\$4,449,096.00	\$2,945,240.00	\$17,276,541.00	\$3,039,283.00	-\$22,552.00		\$27,687,608.00
Prior Period Adjustment									
Fund Balance/Fund Net Position Ending Balances		\$4,354,869.00	\$6,015,308.00	\$6,964,569.00	\$17,982,471.00	\$3,296,208.00	\$-1,425,048.00		\$32,833,508.00

STATEMENT OF OPERATIONS--Additions to Capital Assets

List Capital Outlay Expenditures from all funds (included in expenditures in the Statement of Operations) by category:

Description of Account	Capital Assets
Legislative	G29
Judicial	G25
General Government	G89
Police	G62
Fire	G24
Combined Public Safety	G89
Parking Meters, Off-Street Parking	G60
Corrections	G05
Other Public Safety	G89
Streets & Highways	G44
Sanitation/Solid Waste	G81
Sewerage	G80
Water	G91
Electric Utilities	G92
Airports	G01
Public Transportation	G94
Hospital & Hospital Operations	G36
Welfare	G79
Housing & Redevelopment	G50
All Other Health & Welfare	G32
Parks & Recreation	G61
Library	G52
Other Recreation & Culture	G61
Other Functions	G89
Other Capital Outlay	
TOTAL ADDITIONS TO CAPITAL ASSETS	\$4,805,018.23

STATEMENT OF POSITION

Description of Account	Account Number(s)	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
ASSETS, DEFERRED OUTFLOWS OF RESOURCES		101-Fund	102-499 Funds	500-599 Funds	601-699 Funds		101-699 Funds + Component units

Cash & Cash Equivalents	001-016	\$4,795,645.00	\$6,455,296.00	\$7,057,726.00	\$2,222,582.00	\$947,628.00	W61	\$21,478,877.00
Investment in Securities	017						W61	
TOTAL CASH AND INVESTMENTS		\$4,795,645.00	\$6,455,296.00	\$7,057,726.00	\$2,222,582.00	\$947,628.00		\$21,478,877.00

Description of Account	Account Number(s)	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

RECEIVABLES

Tax, Utility, & Assessment Receivables	019-070	\$532,082.00	\$549,664.00	\$1,291,604.00				\$2,373,350.00
Due from Other Governments & Units	071-081	\$367,291.00	\$223,673.00	\$612,636.00				\$1,203,600.00
Due from Other Funds	084	\$187,065.00	\$26,488.00					\$213,553.00
All Other Receivables	18-100 Except Above			\$1,900,000.00	\$916.00	\$123,420.00		\$2,024,336.00
TOTAL RECEIVABLES		\$1,086,438.00	\$799,825.00	\$3,804,240.00	\$916.00	\$123,420.00		\$5,814,839.00

Description of Account	Account Number(s)	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

OTHER CURRENT ASSETS

Inventory	101-110	\$103,441.00		\$160,789.00		\$65,700.00		\$329,930.00
Prepays	123	\$19,162.00						\$19,162.00
Assets Held for Sale	128		\$238,000.00					\$238,000.00
All Other Current Assets	111-129 Except Above							
TOTAL OTHER CURRENT ASSETS		\$122,603.00	\$238,000.00	\$160,789.00		\$65,700.00		\$587,092.00

Description of Account	Account Number(s)	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
------------------------	-------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------

CAPITAL ASSETS (NET)

Land & Improvements	130-135			\$719,028.96				\$719,028.96
---------------------	---------	--	--	--------------	--	--	--	--------------

Buildings & Equipment	136-147			\$6,122,864.23	\$1,219,012.00			\$7,341,876.23
Vehicles	148-149							
Water System	152-153			\$5,523,847.99				\$5,523,847.99
Sewer System	154-155			\$1,570,404.82				\$1,570,404.82
All Other Capital Assets	150-151, 156-179							
TOTAL CAPITAL ASSETS (NET)				\$13,936,146.00	\$1,219,012.00			\$15,155,158.00

Description of Account	Account Number(s)	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
OTHER LONG TERM ASSETS							

Net Pension Asset	190						
Net OPEB Asset	191						
Advances to Other Funds	193						
Advances to Other Units of Government	194	\$1,224,498.00					\$1,224,498.00

Other Investments	180-194 Except Above						
TOTAL OTHER LONG TERM ASSETS		\$1,224,498.00					\$1,224,498.00

TOTAL ASSETS		\$7,229,184.00	\$7,493,121.00	\$24,958,901.00	\$3,442,510.00	\$1,136,748.00	\$44,260,464.00
---------------------	--	-----------------------	-----------------------	------------------------	-----------------------	-----------------------	------------------------

TOTAL DEFERRED OUTFLOWS OF RESOURCES	195-199			\$1,116,981.00			\$1,116,981.00
--------------------------------------	---------	--	--	----------------	--	--	-----------------------

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		\$7,229,184.00	\$7,493,121.00	\$26,075,882.00	\$3,442,510.00	\$1,136,748.00	\$45,377,445.00
--	--	-----------------------	-----------------------	------------------------	-----------------------	-----------------------	------------------------

Description of Account	Account Number(s)	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, FUND BALANCE/NET POSITION		101-Fund	102-499 Funds	500-599 Funds	601-699 Funds		101-699 Funds + Component units

CURRENT LIABILITIES							
----------------------------	--	--	--	--	--	--	--

Due to Other Funds	214		\$213,553.00				\$213,553.00
--------------------	-----	--	--------------	--	--	--	---------------------

Accrued Wages & Benefits	257-261	\$140,338.00	\$6,461.00	\$49,385.00	\$1,643.00			\$197,827.00
All Other Accounts Payable & Current Liabilities	200-299 Except Above	\$778,346.00	\$116,926.00	\$1,720,903.00	\$68,906.00	\$674,136.00		\$3,359,217.00
TOTAL CURRENT LIABILITIES		\$918,684.00	\$336,940.00	\$1,770,288.00	\$70,549.00	\$674,136.00		\$3,770,597.00

Description of Account	Account Number(s)	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total	
------------------------	-------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------	--

LONG-TERM LIABILITIES

Long-Term Debt	300-307			\$4,403,709.00	\$75,753.00	\$1,887,660.00		\$6,367,122.00
Advances from Other Funds	314							
Other Advances	328-330, 333							
Unearned Revenues	339							
Net Pension Liability	334			\$1,697,862.00				\$1,697,862.00
OPEB Obligation	335							
Accrued Benefits & Compensation	343							
All Other Long-Term Liabilities	300-359 Except Above							
TOTAL LONG-TERM LIABILITIES				\$6,101,571.00	\$75,753.00	\$1,887,660.00		\$8,064,984.00
TOTAL DEFERRED INFLOWS OF RESOURCES	360-369	\$295,192.00	\$191,612.00	\$221,552.00				\$708,356.00

Description of Account	Account Number(s)	General Fund	All Other Governmental Funds	Enterprise Funds	Internal Service Funds	Component Units	Total	
------------------------	-------------------	--------------	------------------------------	------------------	------------------------	-----------------	-------	--

FUND BALANCE/NET POSITION

(Net) Investment in Capital Assets	391			\$9,105,280.00	\$1,087,764.00			\$10,193,044.00
Nonspendable	370-374	\$1,347,101.00						\$1,347,101.00
Restricted	375-379, 392-398	\$60,783.00	\$6,841,310.00	\$3,960,486.00				\$10,862,579.00
Committed	380-384							
Assigned	385-389	\$2,872,907.00	\$123,259.00					\$2,996,166.00
Unassigned/Unrestricted	390, 399	\$1,734,517.00	\$0.00	\$4,916,705.00	\$2,208,444.00	-\$1,425,048.00		\$7,434,618.00
TOTAL FUND BALANCE/NET POSITION		\$6,015,308.00	\$6,964,569.00	\$17,982,471.00	\$3,296,208.00	-\$1,425,048.00		\$32,833,508.00

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE/NET POSITION		\$7,229,184.00	\$7,493,121.00	\$26,075,882.00	\$3,442,510.00	\$1,136,748.00	\$45,377,445.00
--	--	----------------	----------------	-----------------	----------------	----------------	-----------------

OTHER BALANCE SHEET INFORMATION

Governmental Capital Assets (Net)							\$34,067,810.00
Governmental Long-Term Debt							\$7,340,000.00

OTHER SUPPLEMENTARY INFORMATION

Description of Account	Total
------------------------	-------

Amounts Paid to Other Governments

Corrections	M05	
Local Schools	M12	
Financial Administration	M23	
Health	M32	
Hospitals	M38	
Housing and Urban Renewal	M50	
Highways	M44	
Transit Subsidies	M94	\$64,190.00
Police	M62	
Fire		
Sewerage	M80	
Sanitation	M81	
All Other	M89	

Amounts Paid to State

Corrections	L05	
Local Schools	L12	
Financial Administration	L23	
Health	L32	
Hospitals	L38	
Housing and Urban Renewal	L50	
Highways	L44	
Transit Subsidies	L94	
Police	L62	
Sewerage	L80	
Sanitation	L81	

All Other	L89	
-----------	-----	--

City Income Tax Detail

Income tax revenue from residents		\$0.00
-----------------------------------	--	--------

Income tax revenue from nonresidents		\$0.00
--------------------------------------	--	--------

Other income tax revenue		\$0.00
--------------------------	--	--------

Personnel Statistics

Number of Police Personnel		18
----------------------------	--	----

Number of Fire Personnel		18
--------------------------	--	----

Combined Public Safety Personnel		
----------------------------------	--	--

All Other Personnel		102
---------------------	--	-----

Total Wage and Salary Costs		\$5,038,184.00
-----------------------------	--	----------------

Report salaries, wages, and per diems paid to all full-time and part-time employees of your local unit. These amounts may be taken from W-3 and 1099 forms filed by your local unit at the end of the calendar year.
Show total amount on the line for total wage and salary costs.

Investment Information

Do all investments comply with P.A. 20 of 1943?		Y
---	--	---

Does the unit have an investment policy approved by the governing body that complies with GASB statement No. 40?		Y
--	--	---

Does the investment policy allow mutual funds with net asset values other than \$1?		N
---	--	---

Other Information

Are there non-pension funds invested in derivatives at fiscal year-end?		N
---	--	---

How Many?		
-----------	--	--

Are there pension funds invested in derivatives at fiscal year-end?		N
---	--	---

How Many?		
-----------	--	--

DERIVATIVE INSTRUMENTS - NON-PENSION INVESTMENT PORTFOLIO

Note: Please report any derivative instruments your government had at the end of the fiscal year which were part of the non-pension investment portfolio. The information must be reported both on an aggregate basis, and itemized by issuer and type of derivative instrument or product.

Issuer	Type of Derivative	Cost	Market Value
--------	--------------------	------	--------------

DERIVATIVE INSTRUMENTS - PENSION INVESTMENT PORTFOLIO

Note: Please report any derivative instruments your government had at the end of the fiscal year which were part of the pension investment portfolio. The information must be reported both on an aggregate basis, and itemized by issuer and type of derivative instrument or product.

Issuer	Type of Derivative	Cost	Market Value
--------	--------------------	------	--------------

PENSION AND HEALTH BENEFIT PLANS

PENSION

Does your unit have an employee retirement system(s)?

Y

If yes, is it administered by:

Insurance Company

CHECKED

Self

Financial Institution

CHECKED

MERS

Your local unit has the following plan types: (check all that apply)

CHECKED

Defined Benefit

Hybrid

CHECKED

Defined Contribution

What is the aggregate Net Pension Liability? (If overfunded, please enter as a negative number)

\$7,241,337.00

Please provide the following for all defined contributions plans:

Employer Contributions Made

\$67,527.00

Member Contributions Made

\$65,200.00

Please select the types of defined benefit plans of the primary government:

General Employees

Police

CHECKED

Other

Police & Fire or Public Safety

Fire

Please provide the following for the general employees defined benefit plan:

Pension Expense

Actuarially Determined Contribution

Employer Contributions Made

Actuarial Value of Assets

Member Contributions Made

Funded Percentage

Investment Rate of Return

Please provide the following for the police defined benefit plan:

Pension Expense

Actuarially Determined Contribution

Employer Contributions Made

Actuarial Value of Assets

Member Contributions Made

Funded Percentage

Investment Rate of Return

Please provide the following for the fire defined benefit plan:

Pension Expense

Actuarially Determined Contribution

Employer Contributions Made

Actuarial Value of Assets

Member Contributions Made

Funded Percentage

Investment Rate of Return

Please provide the following for the police & fire or public safety defined benefit plan:

Pension Expense

Actuarially Determined Contribution

Employer Contributions Made

Actuarial Value of Assets

Member Contributions Made

Funded Percentage

Investment Rate of Return

Please provide the following for the other defined benefit plan:

Name of Defined Benefit Plan	Mers & Owosso Pension Trust	Actuarially Determined Contribution	\$1,115,145.00
Pension Expense	\$1,530,114.00	Actuarial Value of Assets	\$36,649,422.00
Employer Contributions Made	\$835,309.00	Funded Percentage	85%
Member Contributions Made	\$279,836.00	Investment Rate of Return	7.25%

Are your defined benefit pension plans audited by an independent CPA?

Y

OTHER POSTEMPLOYMENT BENEFITS

Does your unit have other post-employment benefits (OPEB) such as retiree healthcare?

N

If yes, is it administered by:

Insurance Company	Self
Financial Institution	MERS

What is the aggregate Unfunded Accrued Liability for the primary government? (If overfunded, please enter as a negative number)

Please provide the following:

Annual Required Contribution			
Employer Contributions Made		Funded Percentage	

INDEBTEDNESS

Report special obligations of all agencies of your government as well as general obligation debt.

Description	Beginning Balance	Additions (Include all refunding issues)	Reductions (Include all refunded debt)	Ending Balance
-------------	-------------------	---	---	----------------

LONG-TERM DEBT

Bonds, mortgages, etc. with an original term of more than one year issued in the name of your government or of particular agencies. Exclude amounts for compensated absences.

Public Debt for Privately Owned Housing, Industrial, or Business Purposes	19T	24T	34T	44T
---	-----	-----	-----	-----

ALL OTHER PURPOSES

General Obligation Bonds		\$2,540,000.00	\$4,900,000.00	\$100,000.00	\$7,340,000.00
Revenue Bonds		\$2,905,000.00		\$330,000.00	\$2,575,000.00
Unlimited Tax Bonds					
Limited Tax Bonds					
Notes Payable					
All Other Debt		\$761,782.00	\$1,900,000.00	\$274,669.00	\$2,387,113.00
TOTAL ALL OTHER PURPOSES	19U	\$6,206,782.00	29U \$6,800,000.00	39U \$704,669.00	44U \$12,302,113.00

0

TOTAL LONG-TERM DEBT		\$6,206,782.00		\$6,800,000.00		\$704,669.00		\$12,302,113.00
----------------------	--	----------------	--	----------------	--	--------------	--	-----------------

Description	Beginning Balance	Additions (Include all refunding issues)	Reductions (Include all refunded debt)	Ending Balance
-------------	-------------------	---	---	----------------

SHORT-TERM (Interest-Bearing) DEBT

Tax anticipation notes, bond anticipation notes, interest-bearing warrants, and other obligations with a term of one year or less. Exclude accounts payable and other noninterest-bearing obligations.

Tax Anticipation Note								
Revenue Anticipation Note								
All Other Short-Term Debt								
TOTAL SHORT-TERM DEBT	61V						64V	

Description	Amount
-------------	--------

INTEREST ON DEBT

Amount of interest paid on long and short-term debt by purpose.

Interest on Water Supply System Debt	191	\$89,438.00						
Interest on Sewer System Debt	189	\$14,420.00						
Interest on Electric Power System Debt	192							
Interest on Transit System Debt	194							
Interest on All Other Debt	189	\$117,739.00						

Remarks:

Certification

Please provide the following:

CERTIFIED	I affirm that I am authorized to submit this form on behalf of the local unit of government.		
CERTIFIED	I affirm that all answers are correct to the best of my knowledge.		
CERTIFIED	I affirm that the form has been reconciled to the corresponding audit report where applicable.		
Name:	Karen K. Ruddy	Position:	Finance Director